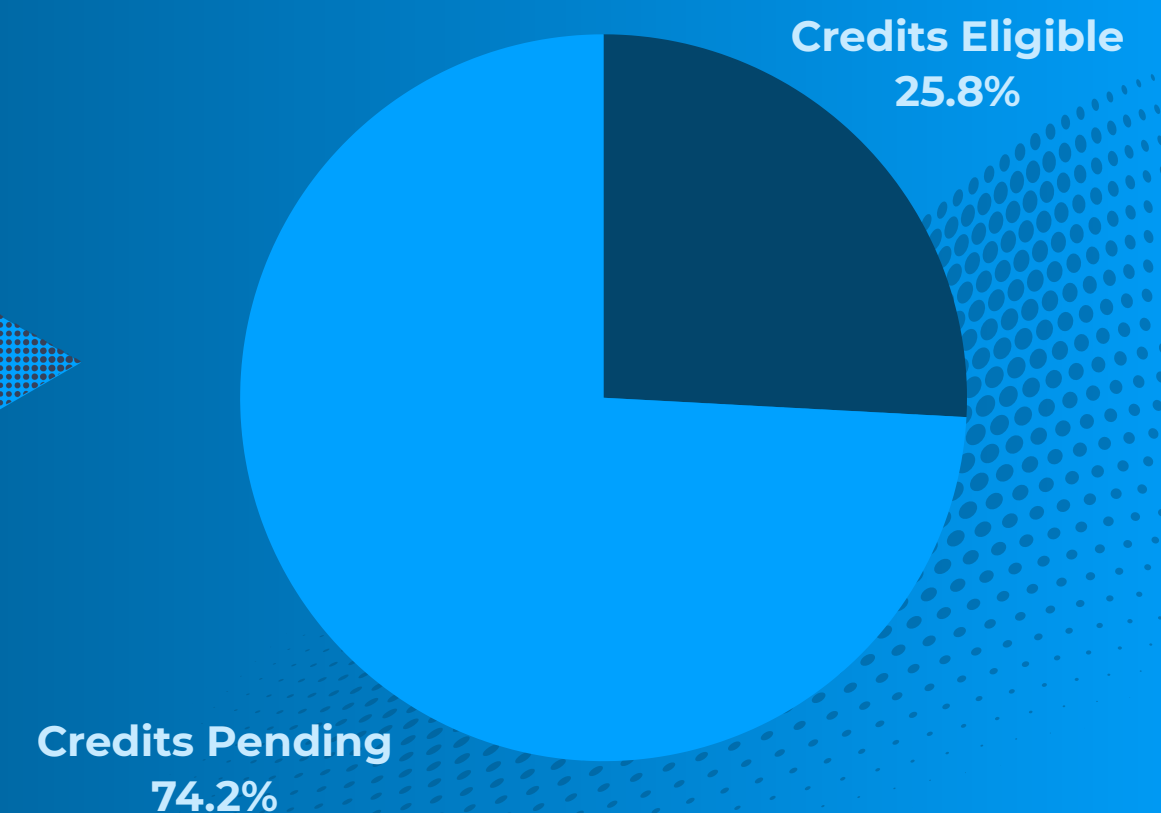


Unlocking CORSIA: What Would the Market Supply Look Like Without Article 6 Limits

Across 8 Registries

What are the total number of CORSIA credits currently in supply versus stuck pending?

If Article 6 authorizations were not part of the eligibility criteria*



ISOMETRIC



*Analysis gathered across the four distinctions listed below

- CORSIA Pending: Meets all CORSIA criteria except host country authorization (Article 6.2).
- CORSIA Eligible: Meets all CORSIA criteria including host country authorization (Article 6.2).
- Calculations were exclusively pulled from registry-provided numbers.
- According to ICAO documentation, only 8 registries are First Phase eligible

clever™

The By-Registry Breakdown

CORSIA ISSUANCES AND RETIREMENTS March 2026

Registry	Issuances	Retirements	Totals
	<i>CORSIA Phase I Pending</i> Credits Issued and Available	<i>CORSIA (Phase I) Pending</i> Credits Retired (Issued then Retired)	TOTAL Sum of Available + Retired
American Carbon Registry	70,959,393 issued credits <i>CORSIA Phase I Pending</i>	15,533,0471 retired credits <i>CORSIA Phase I Pending</i>	86,492,440
Architecture for REDD+ Transactions (ART)	ART has issued no credits that are <i>CORSIA Pending</i> ; ART has issued 24,963,214 credits that are fully <i>CORSIA Eligible</i> for Phase I, that is, all ICAO criteria have been satisfied, inclusive of any corresponding adjustments criteria.	Null - <i>CORSIA Phase I Pending</i>	Null
Climate Action Reserve	2,217,600 issued credits <i>CORSIA Phase I Pending</i>	620,804 retired credits <i>CORSIA Phase I Pending</i>	2,838,404
Global Carbon Council	GCC has not issued any <i>CORSIA Phase I</i> labeled credits to date.	Null - <i>CORSIA Phase I Pending</i>	Null
Gold Standard	54,005 issued credits <i>CORSIA Phase I Pending</i>	50,592 retired credits <i>CORSIA Phase I Pending</i>	104,597
Isometric	Isometric has not issued any <i>CORSIA</i> -labeled credits to date.	Null - <i>CORSIA Phase I Pending</i>	Null
Premium T-VER	Premium T-VER has not issued any <i>CORSIA</i> -labeled credits to date.	Null - <i>CORSIA Phase I Pending</i>	Null
Verra VCS	15,928,169 issued credits <i>CORSIA Phase I Pending</i>	390,755 retired credits issued <i>CORSIA Phase I Pending</i>	16,318,924
TOTAL:	89,159,167	16,595,198	105,754,365

CORSIA PHASE I ELIGIBLE CREDITS

